

EmployabilityUK Practical Finance Programme

Practical Finance for Young People



The EmployabilityUK Practical Finance programme is designed to help young people become more financially aware and better prepared for independent living.



Moving out of the family home for the first time can be a daunting prospect. Learning to live independently requires skills and knowledge that are rarely covered in school, but are crucial for a young person's mental health and financial wellbeing.

During the hands-on Practical Finance programme the participants explore the concepts of budgets, income tax, salaries, payslips, paying bills, borrowing money, and managing or avoiding unexpected financial challenges. The sessions are delivered by a professional guest speaker experienced in financial education.

The programme is interactive and involves group work, promoting creative and critical thinking as well as teamwork and leadership skills.



Programme information

- Suitable for learners aged 16-24
- 3 Modules of approximately 2 hours each
- Delivered in 1-2 days (or over a period of time)
- For groups of up to 25 learners
- Pricing and details subject to your programme requirements



EmployabilityUK is an award-winning charity with a track record of helping to transform outcomes for young people by providing bespoke programme-based interventions that address individual needs. Working in cities and towns across the country in partnership with local employers, volunteers and education organisations, we identify place-specific issues and tailor our employability and life skills solutions to help improve prospects aged 16-18 and 18-21 plus.

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Creating powerful partnerships



Modules include:

- **Independent living:** Prepare Learners for the costs involved in living independently
- **Tax:** Why we pay tax and insurance and how much you can earn before paying income tax and National Insurance
- **Political parties:** What the various (fictitious) political parties spend your taxes on and how it aligns with your values
- **Budgeting:** Tips and tools to help you budget for the essentials like housing, utilities and treats such as at holidays and going out
- **Student loans:** How much can you borrow and when will you have to pay the money back
- **Teamwork:** Learners work in teams to understand independent living in a shared household
- **Needs and Wants:** Working in teams to plan to your budget, based on Needs and Wants
- **Political choices and consequences:** Looking at the political benefits and consequences of voting
- **Money:** The importance of saving for a rainy day, pensions etc
- **Student employment:** Part-time jobs to make up the short fall to avoid borrowing
- **Borrowing:** The various way to borrow money and the cost and risks of borrowing

What our Learners and Staff say:

"I really enjoyed the programme. It was really positive and helpful, not only as a student but also as a family member."

Student

"I learnt how students get into debt and how to deal with it. The session was fun and helpful."

Student

"Great content, students were very engaged."

Tutor

"The engagement of the students spoke for itself, really great sessions and worthwhile event."

Tutor

Get in-touch with the EmployabilityUK team and they will tailor the programme to meet your specific objectives.

Let's collaborate to create a lasting impact, ensuring that every young learner is equipped, empowered, and ready to achieve their full potential!

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NCFE



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